

Accident Insurance

Insurance Product Information Document

Company: AAS "CBL Life" (Latvia), Product: Accident Insurance Policy



Complete information about the product is provided in the Accident Insurance Contract T&C, Insurance policy and its annexes as well as on the website at www.cbl.lv/life.

What is this type of insurance?

Permanent damage to the Insured's physical health as a result of an accident.



What is insured?

Insured has been insured for the following risks:

- ✓ Death
- ✓ Permanent disability
- ✓ Bone fractures and injuries

Insurance amount:

- ✓ The insurance amount depends on the chosen insurance plan and it is specified in the Insurance policy for each Insured Risk.
- ✓ The Insured's hobby is included in the insurance cover, if the Insured does not participate in sporting competitions of international significance or sporting competitions of international leagues in this discipline.
- ✓ The insurance cover includes the Insured's physical activities specified in Sport I, Sport II only if it is specified in the Insurance policy.



What is not insured?

Accidents that have occurred:

- ✗ as a result of deliberate and intentional acts,
- ✗ as a result of malice or gross negligence committing a criminal offence,
- ✗ if the Insured enters or is on active duty service,
- ✗ as a result of natural or technological disasters, exposure to nuclear energy,
- ✗ if the Insured is engaged in high-risk work,
- ✗ if at the time of the accident the Insured was under the influence of alcohol, narcotic, psychotropic or other intoxicating substances,
- ✗ while engaged in high-risk sports, participating in professional sports competitions and trainings,
- ✗ while using an aircraft or sailing not as a passenger.

Accidents where the direct or indirect cause is:

- ✗ war, civil war, terrorism, mass unrest, revolution,
- ✗ insanity, mental disorders or impairment of consciousness, heart attack, stroke, epilepsy or other seizures,
- ✗ poisoning, infections, AIDS and HIV, insect bites, abdominal hernias, intervertebral disc injuries.

Accidents if they have occurred when the Insured was:

- ✗ taking part in competitions as a pilot or navigator, or as a passenger on motorized land, air or water vehicles,
- ✗ using any air transport other than as a passenger in an aircraft belonging to a licensed airline on a particular route,
- ✗ sailing outside internal or coastal waters not as a passenger on board of a vessel registered as a passenger vehicle on a particular route,
- ✗ driving a vehicle without a driving license of the relevant category.

You can find an exhaustive list of exceptions in the Accident Insurance Contract T&C.



Are there any restrictions on cover?

- ! Losses as a result of the risks that are not insured under the Insurance Contract, as well as the risks for which the insurance premium payments specified in the Contract have not been made.
- ! The amount of the Permanent disability and Bone fractures and injuries risks insurance indemnity is expressed as a percentage of the sum insured specified in the Contract in accordance with Table "Insurance Indemnity in Case of Permanent Disability" and Table "Insurance Indemnity for Bone Fractures and Injuries" included in the Accident Insurance Contract T&C.



Where am I covered?

- ✓ Worldwide 24 hours a day, unless otherwise agreed in the Contract.



What are my obligations?

- Provide complete and true information to the Insurer before signing the Contract and Inform the insurer of changes in the information specified before concluding the Contract.
- Pay insurance premiums timely and in a proper manner.
- The policyholder is obliged to inform the Insured that he/she is being insured and to inform the Insured on the terms of the Insurance Contract.

Upon occurrence of the Insured Event:

- to take all possible steps to reasonably reduce the consequences of the accident,
- to seek medical advice not later than within 24 hours,
- if necessary, to notify the police and other competent authorities,
- to inform the Insurer in writing as quickly as is reasonably possible, but not later than within 1 calendar month from the accident,
- submit all the necessary documents and information requested by the insurer, confirming the occurrence of the insured event.



When and how do I pay?

Payment for the insurance shall be made under the procedure and in the amount specified in the Insurance policy and/or its annex thereto.



When does the cover start and end?

- The insurance cover starts after conclusion of the insurance contract and paying the insurance premium on the date specified on the policy.
- The insurance is valid for one year and, if the Insured and the Insurer have agreed on it, it is automatically extended for each subsequent insurance year, except for the cases specified in the Insurance Contract T&Cs.
- Insurance cover shall be terminated after the expiry of the period if the insurance contract has not been renewed for the following period. Insurance cover may also be terminated before the end of the period if the contract ends or is terminated before that. For example, an insurer may terminate the contract if the periodic payment of the insurance remains unpaid despite reminders.



How do I cancel the Contract?

- The Policyholder can unilaterally withdraw from the Insurance Contract within 14 days from the date of conclusion by notifying the Insurer in writing,
- In order to terminate the Contract, the Policyholder should submit an application for termination of the Contract to the Insurer.